



PRESS RELEASE

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FOR IMMEDIATE RELEASE

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TECH COUNCIL'S 2021 WISCONSIN PORTFOLIO TOUR MAKES A STOP IN DOOR COUNTY

STURGEON BAY, WI - The Tech Council's 2021 Wisconsin Portfolio Tour will make an unprecedented stop in Door County on Tuesday, July 27th from 3:00 - 5:00 pm at The Landmark Resort in Egg Harbor, WI.

During the FREE event, attendees will meet Tech Council Investor Network Director Joe Kremer, participate in an engaging presentation, and network with the ecosystem and other like minded individuals at a happy hour to follow.

Who should attend this event?

Investors, entrepreneurs, corporate representatives and anyone interested in Wisconsin's venture capital climate are among those encouraged to attend. The event is free to attend, but pre-registration is required, register [here](#) or contact the Door County Economic Development Corporation for registration information.

About the 2021 Wisconsin Portfolio Tour:

What angel and venture capital means to the Wisconsin economy will be a topic of a series of free meetings that will kick off in late July and be stopping in primarily urban areas in Wisconsin. The latest edition of the "[Wisconsin Portfolio](#)" shows more than \$483 million was raised by the state's early stage companies in 2020, a record for any calendar year in Wisconsin but still not on par with other Midwest states. The report showed 110 angel and venture capital deals and four crowdfunded deals, down slightly from 2019. Average and mean deal sizes grew in terms of dollars invested, which was consistent with national trends and a sign that more young companies are surviving and growing.

Despite a record year, Wisconsin lagged states such as Michigan, Minnesota, Ohio, Illinois, Indiana and Missouri, even after accounting for differences in population. Michigan recorded \$3.1 billion in investments, for example, and is now the nation's fastest-growing venture capital state in percentage terms over the five years beginning in 2016. Illinois, Minnesota and Ohio were each billion-dollar-plus investment hubs in 2020, along with Michigan.

The Tech Council and the Wisconsin Fund Coalition have been advocating for a state investment in a larger, privately matched "fund of funds" to bring more capital to Wisconsin.

The Door County Economic Development Corporation (DCEDC) is a public/private partnership dedicated to improving the economic vitality of the county and its residents. Founded in 1989, DCEDC has been successful in helping existing businesses create and retain thousands of jobs through a myriad of programs and initiatives. Additionally, DCEDC places strong emphasis on fostering entrepreneurial instincts in county residents as well as those who vacation in Door County.

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